

New Century Partners  
**PORTFOLIO APPRAISAL**  
*U.A. Local No. 467 Pension Trust Fund,*  
*Participant-Directed Defined Contribution Plan*  
February 28, 2014

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
<b>MUTUAL FUNDS (Equity)</b>						
9,818.959	Allianz RCM Global Technology Fund	51.63	506,965	67.10	658,852	1.2
6,844.198	Buffalo Mid Cap	18.74	128,263	19.55	133,804	0.3
7,659.015	Buffalo Small Cap	35.87	274,729	37.37	286,217	0.5
8,080.972	Dodge & Cox Stock	125.57	1,014,704	170.68	1,379,260	2.6
22,181.402	Fidelity Capital Appreciation	26.29	583,128	37.64	834,908	1.6
4,296.345	Fidelity Spartan Extended Market Index	39.92	171,512	55.29	237,545	0.4
16,444.171	MainStay ICAP Select Equity	32.29	531,038	49.16	808,395	1.5
13,088.022	Matthews Pacific Tiger	23.60	308,834	24.75	323,929	0.6
818,555.363	MetLife Stable Value Fund	16.51	13,515,571	16.61	13,599,315	25.6
7,240.801	Mutual European	24.56	177,864	24.78	179,427	0.3
8,878.568	Oakmark	52.39	465,155	64.04	568,583	1.1
39,397.707	Oakmark International	26.11	1,028,671	26.72	1,052,707	2.0
16,613.733	Oppenheimer Developing Markets	37.20	617,995	36.64	608,727	1.1
23,606.573	Oppenheimer International Growth	33.51	791,117	38.85	917,115	1.7
92,259.477	PIMCO Total Return Institutional	10.29	949,758	10.37	956,731	1.8
39,629.960	Primecap Odyssey Aggressive Growth	28.72	1,138,032	32.16	1,274,500	2.4
44,331.957	Royce Premier	19.51	864,876	22.42	993,922	1.9
2,758.979	Royce Special Equity	21.72	59,934	24.60	67,871	0.1
28,704.338	T. Rowe Price Equity Income	28.27	811,555	32.71	938,919	1.8
39,697.229	T. Rowe Price New America Growth	36.19	1,436,826	45.55	1,808,209	3.4
44,683.943	U.S. Global Investors Global Resources	9.66	431,625	9.50	424,497	0.8
7,180.011	Vanguard Health Care	147.03	1,055,675	207.85	1,492,365	2.8
11,121.912	Vanguard International Explorer	15.65	174,024	19.08	212,206	0.4
26,542.916	Vanguard Selected Value	23.75	630,347	28.45	755,146	1.4
14,125.034	Vanguard Small Cap Growth Index	25.51	360,313	35.71	504,405	0.9
43,390.607	Vanguard Small Cap Value Index	18.69	810,943	23.81	1,033,130	1.9

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14,713.047	Vanguard Total Stock Market Index	34.05	500,942	45.73	672,828	1.3
			29,340,397		32,723,515	61.5
<b>UNIT TRUSTS</b>						
50,936.083	Aggressive Pool Fund	19.69	1,002,733	23.98	1,221,244	2.3
43,117.327	Conservative Pool Fund	16.23	700,002	18.10	780,230	1.5
47,226.241	Moderate Pool Fund	19.00	897,308	20.99	991,118	1.9
74,895.450	Moderately Aggressive Pool Fund	16.70	1,250,501	23.21	1,738,286	3.3
788,817.926	Moderately Conservative Pool Fund	14.28	11,264,635	19.99	15,769,575	29.6
			15,115,179		20,500,452	38.5
<b>CASH AND EQUIVALENTS</b>						
	Security Trust Money Market Fund		838		838	0.0
<b>TOTAL PORTFOLIO</b>			<b>44,456,413</b>		<b>53,224,804</b>	<b>100.0</b>